



For Release October 25, 2006

For more information contact:
Lori O'Connell
Ocean Nutrition Canada Ltd.
902-480-3210
www.ocean-nutrition.com

Ocean Nutrition Canada Signs Exclusive Mexican Distribution Deal With FX Morales y Asociados

MEG-3® Food Ingredients Now Available For Mexican Foods

Ocean Nutrition Canada Limited (ONC), supplier of MEG-3® brand Omega-3 EPA/DHA food and dietary supplement ingredients, is pleased to announce the creation of an exclusive distribution partnership in Mexico with FX Morales y Asociados. The partnership will allow ONC to expand their food ingredient sales into the important Mexican market. FX Morales y Asociados is a premier food ingredient distributor in the Mexican market, with a long history of excellent sales support and service.

Francisco Xavier Morales, Director General for FX Morales y Asociados, said, "We are thrilled to be the exclusive Mexican distributor for MEG-3® brand healthy food ingredients." Mr. Morales also noted "Working with Ocean Nutrition Canada is an advantage since the quality of MEG-3® brand ingredients is the highest in the world. Their patented Powder-loc™ micro-encapsulation technology is a breakthrough with its unique double shell protection. This technology enables Omega-3 EPA/DHA ingredients from fish oil to be included in many foods without affecting the taste or smell of the food products offering improved nutrition for consumers."

Ian Lucas, EVP of Global Sales and Marketing with ONC, said, "Our partnership with FX Morales y Asociados is extremely important to us since this organization is a premium distributor in Mexico." Lucas continued "Many major food companies operate in the Mexican market and partnering with FX Morales y Asociados allows us to service these important customers with one of the most professional organizations in the Mexican food industry."

About Ocean Nutrition Canada Limited (ONC):

Ocean Nutrition Canada Limited is a privately held company, whose major shareholder is Clearwater Fine Foods Incorporated, a diversified holding/investment company whose significant holdings include a controlling interest in Clearwater Seafood's Limited Partnership, which is the world's largest integrated shellfish harvester and processor and Ocean Nutrition (Canada) Limited. Ocean Nutrition Canada researches, manufactures, and markets Omega-3 concentrates and other marine based natural ingredients for dietary supplements and foods. ONC exemplifies scientific rigor in discovery and research programs, along with world leading regulatory and quality compliance standards. For more information on the health benefits of MEG-3® ingredients please visit www.meg-3.com

###